# Healthy Hawke's Bay Te Hauora o Te Matau ā Māui

### CHIEF EXECUTIVE'S REVIEW



THE TIME OF WRITING HAVE RESIGNED MY POSITION AS CEO OF HEALTH HAWKE'S BAY. THIS IS A PERIOD OF **EFLECTION FOR ME AND** VHAT A TREMENDOUS **OURNEY IT HAS BEEN ON** WHICH TO REFLECT. THE PAST **2 MONTHS HAVE PROVIDED** MANY OPPORTUNITIES FOR

ME TO BE PROUD OF THE TEAM AT HEALTH HAWKE'S **BAY AND OF THE ORGANISATION WE HAVE BUILT.** 

A huge achievement during the 2015/16 year has been the establishment of the Whānau Wellness Programme, which fulfils my ambition to provide a pathway for our most vulnerable whanau to engage with their basic health care needs, build a relationship with their general practice and engage with other service providers. This has required commitment and team work from providers, whanau and the team and has been an exercise in patience, compromise and dedication all round. The rewards are being realised through the comments from those benefitting most such as "Programme is a relief for our family. While learning about staying well and going to doctor we are able to go when needed, pay off debt and build credit for next year, take away the whakamā that we have debt. I am so relieved and happy to be part of the Whānau Wellness Programme as it has helped me a lot through my health issues that I have had through the last five years. So I really appreciate the programme". I would like to thank general practice in particular for their support with this programme. During the year we hit the CVDRA target for the first time, retained our nation-leading position in cervical screening for Māori and continued to excel in programmes for tamariki including immunisations and B4 School checks. Each of these achievements represents co-operation and perseverance on the part of general practice teams and a significant amount of work, often from the primary care nursing cohort. Our relationship with Hawke's Bay DHB continues to strengthen and

this year saw the commencement of the secondment of the CEO role into the position of GM Primary Care. This has reinforced the voice of primary care in the DHB setting and has resulted in the commitment of a significant amount of new funding to primary and community care related activities. I am sure this journey will continue to gain momentum.

As a final word I would like to thank colleagues in general practice, the wonderful team at Health Hawke's Bay and the Board of Directors who have supported my journey over the past four and a half years. We should all be proud of what has been achieved through collective effort and a desire to improve outcomes for our population.

Liz Stockley, Chief Executive Officer Health Hawke's Bay

Disposals

Depreciation Expense

Balance as at 30 June 2016



**CHAIRPERSON'S REPORT** 

### IT IS MY PRIVILEGE TO PRESENT THE HEALTH HAWKE'S BAY – TE ORANGA **ANNUAL REPORT FOR THE YEAR ENDING 30 JUNE 2016.**

This year the board said good bye to Aramanu direction, which we share with HBDHB under Transform and Sustain. significant governance contribution since Health Hawke's Bay inception. Aramanu hank you for your passion regarding the health needs of our population, particularly those people with the highest needs.

We welcomed Chris McKenna Chief Operating Nurse Hawke's Bay DHB (HBDHB) providing us with nursing expertise, we also welcomed Doctor Mark Peterson, CMO primary care HBDHB and a well known general practitioner in the community adding more clinical expertise to our governance decision making. We also welcome Jason Ward who is a nurse practitioner from Central Hawke's Bay; again a person with clinical expertise. The Board continues to include a positive mix of competencies that ensures the voices of Māori, and high needs families, the Hawke's Bay community and clinicians are heard through the influence of governance.

The Board focuses on the organisational performance and success of Health endeavours. Thank you. Hawke's Bay. We work to influence how best to equitably devolve funding to general practice, targeting our high needs population, and we continue to take responsibility for developing and supporting excellent clinical service delivery in the primary care sector. Our key initiatives are to ensure national health targets are met within primary care, with the Health Hawke's Bay team supporting general practices to maximise their service delivery.

With honest and passionate people at the Board table and within the Health Hawke's Bay team, we are on course to deliver against the organisation's strategic goals and the financial targets we have set for the next three years. Adri Isbister, Chairperson I thank my fellow directors for their dedication. Nothing ever stands still and Health Hawke's Bay Health Hawke's Bay has worked hard to deliver on our vision and strategic

Ropiha who has provided the Board with a This vision guides the Board to spend time challenging the status quo and determining how we respond to our parallel responsibilities in regards to the communities we serve. The health sector faces the challenge of the aging demographic and the

increased burden placed on our health system by chronic and long-term conditions such as diabetes. We are working towards one health system within a culture of collaboration and cooperation. This is being fostered through close work with the HBDHB, which this year has included the secondment of our Chief Executive Liz Stockley into a position of GM Primary Care. This position sits within the Executive Leadership team of HBDHB. Whilst writing this report acknowledgement must go to Liz Stockley. Liz has given her notice as CEO. Liz has led Health Hawke's Bay towards a

successful strategy of working in collaboration with HBDHB; this leadership has ensured energies are focused on where we best maximise services. I have enjoyed working with Liz and wish Liz the very best in her new

In summary, it has been a year of further progress both strategically and operationally; however, there is no complacency in such a changing environment. Health Hawke's Bay can only perform successfully with the excellent people we have on board, led by our CEO Liz Stockley. On behalf of the Board I would like to thank all our employees and providers for the significant contribution and efforts made during the 2015/16 year, as we work towards achieving our vision.



### **ENSURING GOOD GOVERNANCE**

committees

Committee, chaired by

• The Clinical, Advisory and

Governance Committee,

chaired by Chris McKenna

• The Finance, Audit and Risk

2,722,344

- 2,722,344

Committee, chaired by

Bayden Barber

Jeremy Harker

**©** ENSURING GOOD GOVERNANCE – THE BOARD OF DIRECTORS OF HEALTH HAWKE'S BAY

The role of the Board of Health Hawke's Bay is to ensure good corporate governance processes are adhered to and to establish the strategic direction of the organisation. Chosen for their governance skills, the following individuals were directors of the Board for the 2015/16 year:

- Adri Isbister (Chair) Bayden Barber (Deputy Chair)
- Dr Jon Eames
- Jeremy Harker Dr Sandra Jessop
- Helen Walker
- Chris McKenna
- Dr Mark Peterson
- Jason Ward

### NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2016

1. Contract Revenue		2016	2015	
		\$	\$	
Capitation		24,952,403	23,622,308	
Careplus		2,612,543	2,848,582	
SIA		2,089,329	1,808,986	
Health promotion CPO		354,581 1,167,367	324,536 1,054,429	
Performance management		797,340	1,165,842	
Mental health project		1,089,403	938,174	
B4SC		413,954	416,160	
Management services revenue		1,026,135	1,047,942	
Other contracts		1,871,985	1,835,913	
Total contract revenue		36,375,040	35,062,872	
As noted in the significant accounting policies the compan contract by contract basis to be either exchange or non-ex contracts, the distinction between exchange and non-ext recognition of revenue for the company so the company h contract grouping rather than disclosing exchange and non-	change revenue nange revenue c nas presented re	e. Due to the nat loes not impact venue by contra	ture of the the act or	
2. Contract Payments		2016 Ş	2015 \$	
CBF		ڊ 24,952,402	ې 23,622,307	
Careplus		2,346,543	2,605,026	
SIA		1,835,143	1,605,986	
Health promotion		229,581	222,071	
СРО		1,010,029	874,028	
Performance management		568,596	776,098	
Mental health project B4SC		921,358	772,368	
Other contracts		356,938 1,494,534	336,791 1,368,380	
Total contract payments		33,715,124	32,183,055	
3. Finance Revenue		2016	2015	
Interest revenue Loans and receivables		\$ 151,641	\$ 176,751	
Available-for-sale financial assets		196,057	187,757	
Total finance revenue		347,698	364,508	
		2016	2015	
4. Employee benefit expense		2016 \$	2015 \$	
Wages and Salaries		2,089,226	1,984,015	
Other employee benefits		63,189	58,516	
Total employee benefit expense		2,152,415	2,042,531	
5. Cash and Cash Equivalents		2016	2015	
		\$	\$	
BNZ current account		734,928	951,551	
BNZ cash management account		108,360	46,328	
ASB term deposit		629,527	608,194	
BNZ term deposit		1,359,699	812,675	
ANZ term deposit Westpac term deposit		382,852 1,095,515	563,533 1,053,511	
Petty cash		700	287	
Total cash and cash equivalents		4,311,581	4,036,079	
6. Trade and other Receivables		2016	2015	
		\$	\$	
Trade receivables		668,775	1,237,114	
Other receivables		245,343	197,397	
Prepayments		36,760	79,217	
Total Trade and other Receivables		950,878	1,513,728	
7. Other Investments		2016 \$	2015 \$	
Current fixed interest bonds		359,913	658,847	
Non-current fixed interest bonds		3,025,051	2,722,344	
Total Other Investments		3,384,964	3,381,191	
8. Plant and Equipment	Computer	Furniture	Total	
	Equipment \$	and Fittings \$	\$	
Balance as at 1 July 2015	37,521	54,172	91,693	
Acquisitions	83,722	816	84,538	

Cost		126,692	91,545	218,236
Less: Accumulated Depreciation		(26,893)	(55,277)	(82,170)
Balance as at 30 June 2016		99,799	36,268	136,066
Balance as at 1 July 2014		21,734	54,132	75,867
Acquisitions		39,650	16,163	55,813
Disposals		(2,547)	(3,762)	(6,309)
Depreciation Expense		(21,316)	(12,362)	(33,679)
Balance as at 30 June 2015		37,521	54,172	91,693
Cost		81,471	101,613	183,084
Less: Accumulated Depreciation		(43,950)	(47,441)	(91,392)
Balance as at 30 June 2015		37,521	54,172	91,693
9. Trade and other Payables			2016	2015
			\$	\$
Trade payables			727,972	971,224
Sundry payables			235,579	265,089
Total trade and other payables			963,551	1,236,313
10. Employee Benefit Liability			2016	2015
			\$	\$
Wage Accrual			34,529	16,056
Liability for annual leave			86,390	97,362
Total Employee Benefit Liability			120,919	113,418
11. Financial Instrument Classification				
11. Financial Instrument Classification				2016
11. Financial Instrument Classification	Loans and receivables	Available for sale	Other amortised cost	Total carrying
11. Financial Instrument Classification			amortised	Total
11. Financial Instrument Classification	receivables	for sale	amortised cost	Total carrying amount
	receivables	for sale	amortised cost	Total carrying amount
Assets	receivables \$	for sale	amortised cost	Total carrying amount \$
Assets Cash and cash equivalents Trade and other receivables Other investments	receivables \$ 4,311,581 914,118	for sale \$ - 359,913	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913
Assets Cash and cash equivalents Trade and other receivables	receivables \$ 4,311,581	for sale \$ -	amortised cost	Total carrying amount \$ 4,311,581 914,118
Assets Cash and cash equivalents Trade and other receivables Other investments	receivables \$ 4,311,581 914,118	for sale \$ - 359,913	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets	receivables \$ 4,311,581 914,118	for sale \$ - 359,913 359,913	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913 5,585,612
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments	receivables \$ 4,311,581 914,118	for sale \$ - 359,913 <b>359,913</b> 3,025,051	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets	receivables \$ 4,311,581 914,118 - 5,225,699 - -	for sale \$ 359,913 3,025,051 3,025,051	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b>
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets Total financial assets	receivables \$ 4,311,581 914,118 - 5,225,699 - -	for sale \$ 	amortised cost	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b>
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets Total financial assets Liabilities	receivables \$ 4,311,581 914,118 - 5,225,699 - -	for sale \$ 	amortised cost \$ - - - - - - - - - - - - - - - - - -	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3</b> ,025,051 <b>3</b> ,025,051 <b>8</b> ,610,663 963,551 <b>963,551</b>
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Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets Total financial assets Liabilities Trade and other payables	receivables \$ 4,311,581 914,118 - 5,225,699 - -	for sale \$ 359,913 359,913 3,025,051 3,025,051 3,384,964	amortised cost \$ - - - - - - - - - - - - -	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,015</b> <b>3,</b>
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Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets Total financial assets Liabilities Trade and other payables Total current financial liabilities Assets Cash and cash equivalents Trade and other receivables	receivables \$ 4,311,581 914,118 5,225,699 - 5,225,699 - 5,225,699 - - - - - - - - - - - - - - - - - -	for sale \$	amortised cost \$ - - - - - - - - - - - - - - - - - -	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,04</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,053,05</b> <b>3,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,</b>
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Total non-current financial assets Total financial assets Total financial assets Total financial assets Total current financial liabilities Trade and other payables Total current financial liabilities	receivables \$ 4,311,581 914,118 5,225,699 5,225,699 5,225,699 - - - - - - - - - - - - - - - - - -	for sale \$ 359,913 3,025,051 3,025,051 3,384,964 - C Available for sale \$ \$	amortised cost \$ - - - - - - - - - - - - - - - - - -	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,04</b> <b>4,036,079</b> <b>1,434,511</b> <b>658,847</b>
Assets Cash and cash equivalents Trade and other receivables Other investments Total current financial assets Other investments Total non-current financial assets Total financial assets Total financial assets Liabilities Trade and other payables Total current financial liabilities Assets Cash and cash equivalents Trade and other receivables	receivables \$ 4,311,581 914,118 5,225,699 5,225,699 5,225,699	for sale \$	amortised cost \$ - - - - - - - - - - - - - - - - - -	Total carrying amount \$ 4,311,581 914,118 359,913 <b>5,585,612</b> 3,025,051 <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,025,051</b> <b>3,04</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,04</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,05</b> <b>3,053,05</b> <b>3,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,05</b> <b>3,053,</b>

Trade and other payables 1,236,313 1,236,313 Total current financial liabilities - - 1,236,313 1,236,313 Fair value disclosures Assets and liabilities are recorded at fair value according to the fair value hierarchy as follows Level 1: Quoted unadjusted prices, in active markets. Level 2: Level 1 quoted prices are not available but fair value is based on observable market data evel 3: Inputs that are not based on observable market data. The fair value estimates were determined by the following methodologies and assumptions

Total financial assets 5.470.590 3.381.191 - 8.851.781

Total non-current financial assets - 2,722,344

Other investments

(10.220) (14.225) (24.445)

99,799 36,268 136,066

- 2,722,344

rade and other receivables: The reported amount approximates fair value because they are assessed or impairment and all amounts are receivable within three months. Cash and cash equivalents: Available on demand or within a short period. They are at market interest ates and therefore, carrying value approximates fair value. Trade and other payables: Considered short-term and therefore, carrying value approximates fair value. Other investments The PHO's other investments comprise non-derivative debt securities (bonds) that are quoted in an active Less than on market. Fair value is based on Level one input, broker provided quotes as at reporting date. (11,224) (4,495) (15,719) Overall Risk management framework

The company has a Statement of Investment Policy and Objectives (SIPO) which details the objectives, personnel duties and responsibilities and investment policy.

a) Risk Management					
a) Now Wanagement Risks arising from the Entity's financial assets and liabilities a activities, and are managed through an ongoing process of in The Entity is exposed to credit risk, liquidity risk and market 1 The Entity's investment income is generated from its finam operations are met from cash flows provided by these asse Information regarding the fair value of assets and liabilities Entity's management, the Entity's Audit & Risk Committee Portfolio is rebalanced, as necessary, to ensure that the ass allocation policies as set out in the Entity's Statement of Im The Board regularly review the Entity's SIPO. The SIPO sets out the Entity's rimary investment objective ensure that the investment fund is invested prudently; provide a balance between short-term and medium-term ensure money is available for distribution, as required, to policies of the Entity; The Entity manages its Investment Portfolio in terms of its : basis by the Board and amended as necessary. The Portfoli annually. The strategic asset allocation was last reviewed in	dentification, m risk (including ir cial assets. Liab ts. exposed to risl and ultimately et classes rema vestment Polici es. These can b n investments t meet the need SIPO. The SIPO o's strategic ass	easurement and mu terest rate and prici ilities which arise fr k is regularly reported the Board. The Inv ain within the strate es and Objectives (s e summarised as to o maximise returns, is and distribution is monitored on a r set allocation is revi	onitoring. ing risks). om its ed to the estment igic asset SIPO). : ; egular ewed		
	assists both management and the Board with investment advice and portfolio management.				
b) Credit Risk					
Credit risk represents the risk that a counter party to a finance will cause the Entity to incur a financial loss. With regard to t Entity's credit risk arises from any default by a counter party.	he credit risk ar There is no sec	ising for financial as urity held over thes	sets, the e assets.		
Concentrations of risk arise when a number of financial instru- the same counterparty or where a number of counterparties geographic regions, or similar economic features that would contractual obligations by reason of changes in economic, pc	are engaged in influence their	similar business act ability to meet their	ivities,		
The Entity manages credit concentration risks through: • a diversified and non-correlated basket of investments;					
<ul> <li>ensuring compliance with the individual mandate require</li> <li>trade debtors being predominantly with the HBDHB, a Cr non-payment is minimal.</li> </ul>					
The maximum exposure to credit risk for bonds, cash with be is detailed in the table below. The credit quality is classified u					
			2016		
	NZ Bonds	Cash & Cash Equivalents	Total		

		Equivalents	10101	The ser
AAA to AA-	74%	100%		Other
A+ to A-	18%			Directo
BBB+ to BB+	3%			relation These t
Unrated	5%			date ar
Funds Invested	\$3,384,964	\$4,311,581	\$7,696,545	
			2015	Adri Ist
AAA to AA-	73%	100%		Doctor
A+ to A-	23%			owned payme
BBB+ to BB+	5%			The Do
Unrated	0%			The Do
Funds Invested	\$3,381,191	\$4,036,079	\$7,417,270	Gascoi
-) Advantation Dist.				At bala
c) Market Risk Market risk embodies the potential for both loss and gair	ns and includes i	nterest risk and	nrice risk	The Do
The Entity's investment strategy and the management of				The Do
The Entity's investments are diversified across a range of				Gascoi
maturities. Within each asset class there are defined poli to minimise investment risk and to limit exposure to any				Sandra
defined target allocation and is managed within a defined			5 11d5 d	of Tota
				year of
12. Capital and Reserves		2016	2015	At bala
Ordinary shares		\$	\$	Jonatha
Opening Balance		1	1	of Te M
Issue of ordinary shares for cash		-	-	payme
Closing Balance		1	1	At bala
Share Capital				The fol
At 30 June 2016 share capital comprised 100 ordinary shares have no par value. The holders of ordinary sha				financi
equally in dividends and any surplus on liquidation.	ires nave equal	voting rights a	nu snare	Mark P
Available for sale revaluation reserve				shareh
Available for sale revaluation reserve is comprised of th	e fair value mov	ement of curre	ently held	payme
financial instruments classified as available for sale. Up	on sale of a fina	ncial instrumen		At bala
value movement is transferred to comprehensive rever	nue and expense	es.		Mark P
Capital Management				and als
The capital of the Company is the equity as shown in the capital is managed indirectly by managing the credit, li				The co
assets and liabilities of the Company as outlined in not				The co
is to ensure the Company continues as a going concern				As at ba
12. O	_	_	_	As at b
13. Operating Lease Commitments				As at ba

The PHO has entered into commercial leases on motor vehicles, office equipment and leased office space. These motor vehicle and equipment leases have an average life of between three and four years, with no renewal option included in the contracts. There are no restrictions placed upon the PHO hy entering into these leases. The leased office space is for a term of three years with a right of renewal contained within the lease but does not extend the term of the lease beyond the final expiry date. Future minimum rentals payable under non-cancellable operating leases as at 30 June 2016 and 30 June 2015 are, as follow

	2016	2015
	\$	4
Less than one year	132,957	148,950
Between one and five years	63,914	35,990
More than five years	-	
	196,871	184,940

During this reporting period 🖉 WHAT DO WE DO / NGĀ RATONGA the Board was provided with We receive funding from the government to professional advice by three • The Priority Population

support the provision of health services throughout the Hawke's Bay region. These services are delivered through medical centres, general practices, family doctors and nurses and other health providers that are members of Health Hawke's Bay.

We work with health care providers, social services, education providers, and community organisations to improve health outcomes for the population of Hawke's Bay. We promote positive health messages locally and advocate for Hawke's Bay at a national level.

### **STANFORD**

STANFORD IS A SELF-MANAGEMENT SUPPORT PROGRAMME THAT PROVIDES **POSITIVE MENTORING FOR CLIENTS** 

WITH LONG-TERM CONDITIONS. Stanford delivers a sustainable self-management programme in a workshop-style format for clients who have chronic diseases (long-term conditions). It teaches the skills needed in the day-to-day management of treatment and to maintain and / or increase life's activities and quality of life. During the 2015/16 year Health Hawke's Bay has delivered 30 'Living with Long-Term Conditions' courses, providing

347 people the skills to manage their long term conditions. 7 Stanford courses focussed specifically on people living with diabetes, with 60 attendees Four Health Hawke's Bay staff are certified Stanford

master trainers - Ina Graham, Lillian Ward, Wi Ormsby and Kerry Gilbert.

### STANFORD WHĀRIKI

21 Whāriki courses have been held in six communities, empowering 236 people to self-manage their long term conditions under a Māori-focussed paradigm with an 85% completion rate.

### **HEALTH HAWKE'S BAYS' ENROLLED POPULATION** 12 MONTHS TO 30 JUNE 2016

Age Band	Number	% of Health HB
0-9 yrs	22,902	15%
10-19 yrs	21,367	14%
20-29 yrs	17,027	11%
30-39 yrs	15,575	10%
40-49 yrs	20,130	13%
50-59 yrs	21,521	14%
60-69 yrs	18,942	12%
70-79 yrs	12,172	8%
80-89 yrs	5,699	4%
90+ yrs	1,216	1%
Grand Total	156,551	
Ethnicity	Number	% of Health HB
Asian	5,035	3%
Maori	40,270	26%
Other	105,790	68%
Pacific	5,456	3%
Grand Total	156,551	

During the year ended 30 June 2016, \$164,453 was recognised as an expense in the Statement of Comprehensive Revenue and expenses in respect of operating leases (2015: \$163,194). 14. Related Party Transactions Identity of Related Parties Parent and ultimate controlling party he immediate parent and ultimate controlling party of Health Hawke's Bay is Te Matau a Maui Health Trust, which controls 100% of the voting shares in the company.

Trustees of Te Matau a Maui Health Trust include general practitioners who are recipients of funds allocated by the Hawke's Bay District Health Board via the Company. These transactions have been carried out at arms length. Payments made

During the period the PHO made payments totalling \$5,745 (2015:\$6,375) to the Trustees of the Te Matau o Maui trust in shareholder meeting attendance fees. These have been included in advisory committee fees. Key Management Personnel The PHO classifies its key management personnel into two classes;

Members of the governing body Members of the Senior Management team

Members of the governing body are paid a Director's fee based on their position on the board (\$38,500 for the chair person, \$19,200 for the deputy-chair and \$13,200 for other Director's per annum). Directors can also claim meeting fees for being on a sub-committee or advisory committee and mileage.

sub-committee or advisory committee and mileage.		
The aggregate remuneration paid to members of the governing bod management team is presented below:	y and to the ser	nior
	2016	201
	\$	
Directors Fees paid to Members of the governing body	139,700	138,75
Directors Expenses paid to Members of the governing body	7,036	8,72
Meeting Attendance fees paid to Members of the governing body	5,937	7,77
Members of the Senior Management team	392,706	369,27
The governing body was made up of 9 individuals as at 30 June 2010. The number of Directors increased from 7 to 9 in November 2015, of and then increased to 9 in June 2016.		n April 2016
The senior management team was made up of 3 FTEs as at 30 June	2016 (2015:3).	
Other Related Parties Directors of the company include general practitioners and other re- relationships with companies who receive capitation and other pay These transactions have been carried out at arms length. All outstar date are expected to be settled within one month of balance date.	ments from the	company.
	2016	201
Adri Isbister, a Director of the company, during the financial year wa Doctors (Hastings) Ltd and The Doctors (Napier) Ltd. Gascoigne Mee owned subsidiary of The Doctors Hastings Ltd. These companies rec payments during the financial year of:	lical Services Lto	d is a 100%
The Doctors (Hastings) Ltd	2,045,258	1,955,98
The Doctors (Napier) Ltd	3,653,773	3,426,11
Gascoigne Medical Services Ltd	496,621	492,28
At balance date they had the following outstanding balances:		
The Doctors (Hastings) Ltd	37,177	39,35
The Doctors (Napier) Ltd	69,486	57,49
Gascoigne Medical Services Ltd	5,357	1,57
Sandra Jessop, a Director of the company, is also a Director, Sharehold of Totara Health Ltd. Totara Health received capitation and other pays		
year of:	3,371,712	3,216,77
At balance date they had the following outstanding balances:	27,433	49,28
Jonathan Eames, a Director of the company, is also a Director, Sharehold of Te Mata Peak Practice Ltd. Te Mata Peak Practice received capitation		Practitioner
payments during the financial year of:	1,718,005	1,698,36
		0.42

payments daming the manelal year on	1)/ 10)000	2)000)00
At balance date they had the following outstanding balances:	-	9,42
The following related parties were appointed as Directors to the Boa financial year. For this reason, 2015 comparatives are not shown bel		2016
Mark Petersen, a Director of the company (appointed this year), is also shareholder of Taradale Medical Centre Ltd. Taradale Medical received		
payments during the financial year of:	2,085,486	
At balance date they had the following outstanding balances:	23,047	
Mark Petersen and Christine McKenna (appointed this year) are Dir and also Key Management Personnel of the Hawke's Bay District He	ectors of the co alth Board.	ompany,
The company received total funding from HBDHB of:	36,305,302	
The company made payments to HBDHB of	526,973	
As at balance date the company had funds owing from HBDHB of:	664,743	
As at balance date the company had funds owing to HBDHB of:	19,457	
As at balance date the company had Reserve Funding on hand of:	3,076,321	
As at balance date the company had Revenue in advance of:	123,471	
lanes Mand (and side of this was) is a Disaster of the second second is t	h a Chaimman ad	

Jason Ward (appointed this year) is a Director of the company, and is the Chairman of the Takapau ommunity Health Centre. The company made contract payments to the Takapau Community Health Centre during the financial year of: 16.705 At balance date they had the following outstanding balances: Jason is also married to Joanne Ward. The company made contractor payments to Joanne Ward during the financial year of:



### HEALTH HAWKE'S BAY LIMITED **2015/16 FINANCIAL STATEMENTS** FOR THE YEAR ENDED 30 JUNE 2016

### **COMPANY DIRECTORY**

S AT 30 JUNE 2016	i
ate of Incorporation:	11 August 2003
corporation Number:	1370539
egistered Office:	Ground Floor 205 Hastings St South Hastings 4122
ature of Business:	Primary Health Services
irectors:	Adri ISBISTER Bayden BARBER Aramanu ROPIHA (ceased March 2016) Helen WALKER Sandra JESSOP Jonathan EAMES Jeremy HARKER Mark PETERSEN (appointed November 2015) Christine MCKENNA (appointed November 2015) Jason WARD (appointed May 2016)
nareholder:	Te Matau a Maui Health Trust 100 shares
ankers:	BNZ
blicitors:	Bramwell Grossman HASTINGS
uditors:	Staples Rodway HASTINGS

### **STATEMENT OF** FINANCIAL RESPONSIBILITY FOR THE YEAR ENDED 30 JUNE 2016

The Directors are responsible for the preparation of the Health Hawke's Bay financial statements and ensuring that they comply with generally accepted accounting practice in New Zealand, and give a true and fair view of the financial position of the company as at 30 June 2016 and the results of its operations for the year ended on that date. The Directors consider that the financial statements of the Company have beer prepared using appropriate accounting policies, consistently applied and supported by reasonable judgements and estimates and that all relevant financial reporting and accounting standards have been followed. The Directors believe that proper accounting records have been kept which enable, with reasonable accuracy, the determination of the financial position of the Company and facilitate compliance with generally accepted accounting practice in New Zealand The Directors consider that they have taken adequate steps to safeguard the assets of the Company, and to prevent and detect fraud and other irregularities. Internal control procedures are also considered to be sufficient to provide a reasonable assurance as to the integrity and reliability of the financial statements. The Directors are pleased to present the financial statements of Health

Hawke's Bay Limited for the year ended 30 June 2016. For and on behalf of the Board: Director: 3 October 2016 Director: 3 October 2016 Director:

### ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2016

The Board of Directors present thair Annual Report including the financial statements of the Company for the year ended 30 June 2016. The shareholders of the Company have exercised their right under section

211(3) of the Companies Act 1993, and unanimously agreed that this annual report need not comply with any paragraphs (a) and (e)-(j) of section 211(1) of the Act.

ated and registered under

the Charities Act 2005 (Registration number CC20380).

It is a New Zealand domiciled public benefit entity for

the purposes of the Financial Reporting Act 2013.

These financial statements for the year end 30 June

The company's principal activity during the period

These financial statements were authorised for issu

by the Company's Board of Directors on the date

These financial statements have been prepared on a

going concern basis, and the accounting policies hav been applied consistently throughout the year.

These financial statements have been prepared in

ccounting Practice ("NZ GAAP"). They comply with

Public Benefit Entity International Public Sector ("PBE IPSAS") and other applicable Financial Reporting

Standards, as appropriate for Tier 1 not-for-profit

The financial statements have been prepared on a

assets, which have been measured at fair value.

Effect of first-time adoption of PBE standards on

This is the first set of financial statements of the

in accordance with NZ IFRS (PBE) with differential

The accounting policies adopted in these financial

statements are consistent with those of the previous

different to requirements under NZ IFRS (PBE) with

differential reporting concessions as outlined below

inancial year, except for instances when the accounting

or reporting requirements of a PBE IPSAS standard are

accounting policies and disclosures

IPSAS standards. The Company has pr

nistorical cost basis, except for available-for-sale financia

The financial statements are presented in New Zealand

dollars and all values are rounded to the nearest dollar

Company that are presented in accordance with PBE

was payment of primary health funding to general practitioners and provision of primary health services

The entity's registered address is Gro

205 Hastings Street South, Hastings 4122.

2016 comprise the individual entity of Health

to the enrolled population in Hawke's Bay





REPORTING ENTITY

Hawke's Bay Ltd.

specified on page 1.

BASIS OF PRESENTATION

Statement of compliance

public benefit entities

Measurement basis

unless otherwise stated.

reporting concessions.



recording of a reserve funding liability for revenue received that has not yet been spent on the project i relates to because there is a 'use or return' requirement in the contracts.

The directors do not believe there are any key assumptions concerning the future and other key ources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated. discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The Revenue

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration Cash and cash equivalents in the statement of financial The amount of any impairment loss identified is

The specific recognition criteria described below must also be met before revenue is recognised. Hawke's Bay District Health Board (HBDHB) population-based revenue The company receives annual funding from the HBDHB, For the purposes of the statement of cash flows, cash which is based on enrolled patient levels within the

Hawke's Bay Region. HBDHB population-based revenue for the financial year is overdrafts. recognised based on the funding entitlement for the year. Trade and Other Receivables

DHB contract revenue The revenue recognition approach for DHB contract revenue depends on the contract terms. Those contracts A receivable is considered impaired when there is where the amount of revenue is substantively linked to the provision of quantifiable units of service are treated amount due. The amount of the impairment is the as exchange contracts and revenue is recognised as the difference between the carrying amount of the Company provides the services. For example, where funding varies based on the quantity of services

Other contracts are treated as non-exchange and the Available-for-sale are non-derivative financial total funding receivable under the contract is recognised as revenue immediately, unless there are substantive conditions in the contract. If there are substantive itions, revenue is recognised when the conditions are satisfied. A condition could include the requirement to provide services to the satisfaction of the funder to receive or retain funding. Revenue for future periods is not recognised where the contract contains substantive termination provisions for failure to comply with the

termination provisions need to be substantive, which is assessed by considering factors such as the past practice of the funder. Judgement is often required in determining the timing of revenue recognition for contracts that span a balance date and multi-year funding arrangements

Interest Revenue is recognised using the effective Financial instruments

The company recognises a financial instrument when provisions of the instrument.





### STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2016

Note 2010 201

Trad

GST

Empl

Rese

Rev

Tota

Shar

	Note	2016	2015
		\$	\$
Cash flows from operating activities			
Receipts from Contracts		37,073,724	34,156,783
Payments to Suppliers		(36,980,572)	(35,188,840)
GST paid		(60,230)	81,843
Net cash flows from/(used in) operating		32,922	(950,214)
activities		32,322	(550,214)
Cash flows from investing activities			
Net Cash Flows from Investments		(20,634)	(84,811)
Acquisition of PPE		(84,484)	(55,767)
Interest Received		347,698	364,508
Net cash flows from/(used in) investing activities		242,580	223,930
Net increase/(decrease) in cash and cash equivalents		275,502	(726,285)
Cash and cash equivalents at the beginning of the year		4,036,079	4,766,588
Cash and cash equivalents at the end of the year	5	4,311,581	4,036,079
Reconciliation to Profit/(loss) for the period			
Surplus/(deficit) for the period		(92,001)	97,949
Adjustments for non-cash items;			
Depreciation		24,445	33,679
Gain/Loss on sale of Property, plant and equipment		15,665	6,265
Gain/Loss on sale of investments		16,861	(77,246)
Adjustments for non operating items;			
Interest Received		(347,698)	(364,508)
Adjustments for movements in;			
Decrease/(Increase) in Trade and Other Receivables		562,850	(709,386)
Increase/(Decrease) in GST		(60,230)	81,843
Increase/(Decrease) in GST Increase/(Decrease) in Trade and Other Payables		(60,230) (272,762)	81,843 155,574
Increase/(Decrease) in Trade and			
Increase/(Decrease) in Trade and Other Payables Increase/(Decrease) in employee		(272,762)	155,574
Increase/(Decrease) in Trade and Other Payables Increase/(Decrease) in employee entitlements		(272,762)	155,574
Increase/(Decrease) in Trade and Other Payables Increase/(Decrease) in employee entitlements Increase/(Decrease) in accrued interest		(272,762) 7,501	155,574 22,319 -

SIGNIFICANT ACCOUNTING POLICIES FOR YEAR ENDED 30 JUNE 2016 The company derecognises a financial asset when the Trade Payables contractual rights to the cash flows from the asset expire Short-term payables are recorded at their face value. Recognition and measurement: or if the Company transfers the financial asset to anothe Impairment of financial assets

> The company derecognises a financial liability when the during the period. Actual results could differ from these contractual obligations are discharged, cancelled or ludgements are made by management in the application The company classifies financial assets into the categories the asset that had an impact on the estimated future cash of PBE Standards that have a significant effect on the of either loans and receivables or available-for-sale. financial statements. Significant judgements include the The company classifies financial liabilities as amortised

risks and rewards of the asset.

cost. Financial instruments are initially recognised at cost. plus directly attributable transaction costs. Loans and Receivables Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not changes in arrears or economic conditions that correlate with defaults. quoted in an active market. They arise when the Company provides money, goods or services directly to a debtor with no intention of selling the receivable.

The company assesses financial assets measured at After initial measurement, such financial assets are subsequently measured at amortised cost using the individually significant and the collective level. Trade terest rate method, less impairment receivable collectability is assessed on an ongoing basis. Amortised cost is calculated by taking into account any collect the receivable. Financial difficulties of the debtor. effective interest rate amortisation is included in finance default payments or debts more than 60 days overdue evenue in the statement of financial performance. are considered objective evidence of impairment. The Loans and Receivables category applies to cash and

cash equivalents and trade and other receivables assessed by grouping together assets with similar risk Cash and cash equivalents characteristics. received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. banks, short-term deposits with an original maturity of three months or less that are readily convertible to flows (excluding future expected credit losses that have known amounts of cash and which are subject to an not yet been incurred). The present value of the insignificant risk of changes in value. Bank overdrafts are estimated future cash flows is discounted at the financial included within interest-bearing loans and borrowings in asset's original effective interest rate. The carrying current liabilities on the statement of financial position. amount of the asset is reduced through the use of an allowance account and the loss is recognised in surplus or deficit. and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank Interest revenue (recorded as finance revenue in the

Short-term receivables are recorded at their face value, less any provision for impairment. evidence that the company will not be able to collect the receivable and the present value of the amounts expected to be collected.

delivered, such as number of annual checks performed. Available-for-sale financial assets

nvestments including equity investments and debt securities that are designated in this category or not classified in any of the other categories. After initial measurement, Available-for-sale financial investments are subsequently measured at fair value with unrealised gains or losses recognised in other comprehensive revenue and expense and accumulated in the Available-for-sale reserve. Upon derecognition the the purpose of measuring the impairment loss. The cumulative gain or loss is recognised in other operating revenue.

Available-for-sale financial assets comprise debt securities and are disclosed in the Statement of Financial Position as other investments. Amortised cost financial liabilities

Financial liabilities classified as amortised cost are non-derivative financial liabilities not classified as fair value through surplus and deficit. Financial liabilities classified as amortised cost are subsequently measured at amortised cost using the ffective interest method. Financial liabilities classified as amortised cost comprise

trade pavables.



service requirements of the contract. Conditions and Finance Revenue interest method.

contract revenue streams fall under revenue from xchange transactions (PBE IPSAS 9) or revenue fro non-exchange revenue (PBE IPSAS 23). This has not had an effect on the surplus/deficit. The transition from NZ IFRS (PBE) with differential reporting concessions to PBE IPSAS has only changed tion and disclosure of items in the financial statements. There have been no changes to recognition ensive revenue and expense, total assets,

or measurement criteria so surplus/(deficit), total total liabilities and total equity have not changed as a result of the transition. Standards issued but not yet effective There are no standards issued but not yet effective that the company becomes a party to the contractual have a material impact to the Company's recognition, measurement or disclosures.

The changes to accounting policies and disclosures aused by first time application of PBE accounting standards are as follows: Requirement to present a Statement of Cash flows for year end 2016 and comparative information. Extensive additional Disclosures as previously the company had qualified for concessions under the differential reporting framework - The company has had to review the treatment of contract revenue and determine whether the various

### STATEMENT OF **FINANCIAL POSITION** AS AT 30 JUNE 2016

	Note	2016	2015
		\$	\$
TS			
and cash equivalents	5	4,311,581	4,036,079
e and other receivables	6	950,878	1,513,728
er investments	7	359,913	658,847
I Current Assets		5,622,372	6,208,654
t and equipment	8	136,066	91,693
er investments	7	3,025,051	2,722,344
I Non-Current Assets		3,161,117	2,814,037
l Assets		8,783,489	9,022,691
ilities			
e and other payables	9	963,551	1,236,313
Payable		35,917	96,147
loyee benefits	10	120,919	113,418
rve funding		3,157,505	3,016,511
enue in advance		123,471	86,174
l Current Liabilities		4,401,363	4,548,563
ty			
e Capital	12	1	1
lable for sale revaluation reserve		116,267	90,795
ined Earnings		4,265,858	4,383,332
l Equity		4,382,126	4,474,128
l Equity and Liabilities		8,783,489	9,022,691

### **STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSES** FOR YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
Revenue		Ţ	+
Contract revenue	1	36,375,040	35,062,872
Total revenue	_	36,375,040	35,062,872
			,,
Expenses			
Contract payments	2	33,715,124	32,183,055
Fees paid to auditors for:			
Annual audit of financial statements		14,337	21,509
Human resources services		560	-
Advisory committee fees		43,943	42,547
Directors fees		139,700	138,750
Director meeting expenses		7,036	8,722
Gain/Loss on disposal of plant and equipment		15,665	6,265
Depreciation		24,445	33,679
Occupancy costs		230,730	241,850
Other costs		453,923	542,769
Project costs		-33,525	145,000
Salaries and wages	4	2,152,415	2,042,531
Total expenses		36,797,878	35,406,677
		30,737,070	00,400,077
Operating surplus/(deficit) before financing		(422,838)	(343,805)
Finance costs		-	-
Finance revenue	3	347,698	364,508
Net Finance Revenue	5	347,698	364,508
		0 11 /050	00 1,000
Gain/(Loss) on disposal of available for sale financial assets		(42,333)	(1,313)
Net other Gains		(42,333)	(1,313)
Surplus/(deficit) for the period		(117,473)	19,390
Other comprehensive revenue and expense			
Item that will be reclassified to surplus/ (deficit)			
Gain/(loss) on revaluation of available-for- sale financial assets		25,472	78,559
Other comprehensive revenue and expense for the period		25,472	78,559
Total comprehensive revenue and expense for the period attributable to owners		(92,001)	97,949

### **STATEMENT OF CHANGES IN EQUITY** FOR YEAR ENDED 30 IUNE 2016

					2015
	Note	Share Capital	Available for Sale Revaluation Reserve	Retained Earnings	Total Equity
		\$	\$	\$	\$
Balance as at 1 July 2014		1	12,236	4,363,942	4,376,179
Surplus/(deficit) for the period				19,390	19,390
Other comprehensive revenue and expense			78,559		78,559
Total comprehensive revenue and expense for the period attributable to owners		-	78,559	19,390	97,949
Balance as at 30 June 2015		1	90,795	4,383,332	4,474,128
					2016
	Note	Share Capital	Available for Sale Revaluation Reserve	Retained Earnings	Total Equity
		\$	\$	\$	\$
Balance as at 1 July 2015		1	90,795	4,383,332	4,474,128
Surplus/(deficit) for the period				(117,473)	(117,473)
Other comprehensive revenue and expense			25,472		25,472
Total comprehensive revenue and expense for the period attributable to owners		-	25,472	(117,473)	(92,001)
Balance as at 30 June 2016		1	116,267	4,265,858	4,382,126

### INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF HEALTH HAWKE'S BAY LIMITED

statements of Health Hawke's Bay Limited (the In making those risk assessments, the auditor 'company') on pages 4 to 21, which comprise the considers the internal controls relevant to the statement of financial position as at 30 June 2016, company's preparation and fair presentation of and the statement of comprehensive revenue and financial statements in order to design audit expense, statement of changes in equity and procedures that are appropriate in the statement of cash flows for the year then ended, circumstances, but not for the purpose of and a summary of significant accounting policies expressing an opinion on the effectiveness of and other explanatory information. Directors' Responsibility for the Financial

Statements The directors are responsible on behalf of the entity for the preparation and fair presentation

of financial statements in accordance with Public Benefit Entity Standards issued in New Zealand by the New Zealand Accounting Standards Board and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to

obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks 3 October 2016 of material misstatement of the financial

### staplesrodway

We have audited the accompanying financial statements, whether due to fraud or error. the company's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonablenes of accounting estimates made by management,

as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide

a basis for our audit opinion Other than in our capacity as auditor we have no relationship with, or interests in, Health Hawke's Bay Limited.

In our opinion, the financial statements on pages 4 to 21 present fairly, in all material respects, the financial position of Health Hawke's Bay Limited International Standards on Auditing (New Zealand). as at 30 June 2016 and its financial performance and its cash flows for the year then ended in accordance with Public Benefit Entity Standards.

staply Kodwa

Staples Rodway Hawke's Bay Partnership Hastings

deficit as a reduction of lease expense over the lease on the reduced carrying amount of the asset, using the rate of interest used to discount the future cash flows for Equity is the residual interest in the Company, measured as the difference between total assets and total liabilities. terest revenue is recorded as part of finance revenue. Equity is made up of the following components:

> Ordinary shares are classified as equity. Incrementa costs directly attributable to the issue of new shares are shown in equity as a deduction from the proceeds Available-for-sale Revaluation Reserve

Property, plant and equipment

losses.

measured reliably.

equipment are subsequently me

accumulated depreciation

Subsequent expenditure:

Depreciation:

useful life:

appropriate.

Operating Leases

Equity

Share Capital

ownership of an asset.

Impairment:

flows for the purpose of measuring the impairment loss. recognised for an asset if the carrying value of the asset

asset is impaired. A financial asset is assessed as impaired The cost of an item of property, plant and equipmen

events that occurred subsequent to initial recognition of bringing it to the location and condition necessary for it

Financial assets are assessed annually at reporting date to

determine whether there is objective evidence that the

if there is objective evidence as a result of one or more

ndications that the debtor is experiencing significant

principal payments, the probability that they will enter

decrease in the estimated future cash flows, such as

Financial assets classified as Loans and Receivables

Impairment is recognised immediately whe

Assets not individually significant are collectively

statement of financial performance) continues to be

Financial assets classified Available-for-sale

or a group of investments is impaired.

recognised in surplus or deficit.

The company assesses financial assets classified as

available-for-sale investments at each reporting date

whether there is objective evidence that an investment

For impairment of debt securities classified as available

for sale, impairment is assessed based on the same

criteria as financial assets carried at amortised cost.

amortised cost and the current fair value, less any

However, the amount recorded for impairment is the

irment loss on that investment previously

Future interest revenue continues to be accrued based

instrument increases and the increase can be objectively

related to an event occurring after the impairment loss

was recognised in surplus or deficit, the impairment loss

Liabilities for wages and salaries, including employer

legal or constructive obligation to remunerate

employees for services provided. The company is

obligated to remunerate all recognised employed

they are recognised as current and measured on an

KiwiSaver contributions, non-monetary benefits and

annual leave are recognised when the company has a

If, in a subsequent year, the fair value of a debt

is reversed through surplus or deficit.

employment services are provided

Employee Benefits

cumulative loss measured as the difference between the

accrued on the reduced carrying amount and is accrued

ing the rate of interest used to discount the future cash

d cost at both a specific asset level where

bankruptcy or other financial reorganisation and observable data indicating that there is a measura

flows of the asset that can be estimated reliably.

Objective evidence of impairment may include

financial difficulty, default or deling

Items of property, plant and equipment are measured at

cost, less accumulated depreciation and impairment

ncludes expenditure that is directly attributable to

ate as intended and the initial estimate of

lismantling and removing the item and restoring the site

on which it is located. The cost of an item of property,

plant and equipment is recognised only when it is probable that future economic benefit or service

potential associated with the item will flow to the

All of the Company's items of property, plant and

Company, and if the item's cost or fair value can be

nodel. The cost model is the cost of the asset less any

Subsequent expenditure is capitalised only when it is

repairs and maintenance are expensed as incurre

probable that the future economic benefits associated

with the expenditure will flow to the company. Ongoing

Depreciation is charged on a straight-line basis over the

useful life of the asset. Depreciation is charged at rat

less any estimated residual value over its remaining

Furniture and fittings: 5-15 years (6.67%- 20%)

The company does not hold any cash generating assets.

Cash generating assets are those assets held for the

primary objective to generate a commercial return.

The company's property, plant and equipment are all

impairment when an event or change in circumstance

exceeds the higher of the fair value less cost to sell the

asset or the value in use of the asset. Value in use is

calculated by determining the remaining service

potential of the asset, discounted to present value

An operating lease is a lease that does not transfer

substantially all the risks and rewards incidental to

Lease payments under an operating lease are recognised

as an expense on a straight-line basis over the lease term.

Lease incentives received are recognised in surplus or

non-cash generating assets. They are reviewed for

are reviewed at reporting date and adjusted i

calculated to allocate the cost or valuation of the asset

This reserve is for the revaluation of available for sale financial assets, which are measured at fair value hrough other comprehensive revenue and expense after initial recognition. Retained earnings

Accumulated comprehensive revenue and expense i benefits within 12 months of reporting date, therefore the Company's accumulated surplus or deficit since the formation of the Company, adjusted for transfers to/ undiscounted basis and expensed in the period in which from specific reserves.



### HEALTH HAWKE'S BAY 2015/16 ANNUAL REPORT **AND 2017 WALL PLANNER**

### WHĀNAU **WELLNESS RESOURCE** PROGRAMME

The Whānau Wellness Resource Programme (WWRP) is a 'Hand-Up' programme that provides a 12-month opportunity for whānau to:

- Build a relationship with their General Practitioner and medical team
- Learn how to achieve and maintain wellness as a whanau collective The programme provides Health Hawke's Bay enrolled whānau with 'no cost' access to:
- General practice services
- Co-payment of pharmaceuticals
- Quarterly Education Sessions, based on Te Whare Tapa Wha areas, that are highlighted by whānau as concerns

From 21 December 2015 – 20 December 2016 the first cohort of 344 whānau (1,414 individuals) gained access to the above-mentioned services. As of 30th June 2016, the pilot cohort was into their fifth month of utilising services.

Independent nurse providers enabled practices to provide smoking brief advice to 81.3% of current smokers. **HEALTH HAWKE'S BAY IS SUPPORTING PRACTICES TO EMBED SUSTAINABLE PROCESSES.** 

## **NURSE AND GP CONSULTS**

PROVIDED OVER THE 2015-2016 YEAR. THIS IS A 2% INCREASE FROM THE PREVIOUS YEAR.

### AIMING FOR EXCELLENCE AND MINIMUM STANDARDS



FEB

JUN

SEP

DEC

MAR

AUG

NOV

practices are Cornerstone Accredited



OUR VISION 🜈

### **HEALTHY HAWKE'S BAY** TE HAUORA O TE MATAU Ā MĀUI

Excellent health services working in partnership to improve the health and well-being of our people, and to reduce health inequities within our community.

### **OUR VALUES / BEHAVIOURS**

RĀRANGA TE TIRA Working together in partnership across the community.

### HE KAUANUANU

Showing respect for each other, our staff, patients and consumers.

### ĀKINA

- Continuously improving everything we do.
- TAUWHIRO
- Delivering high-quality care to patients and consumers.



S	Μ	т	W	Т	F	S	S	Μ	Т	W	Т	F	S	S	Μ	т	W	Т	F	S	S	Μ	Т	W	Т	F	S	S
	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	J				
	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28					
	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31		
	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	A	P	R				
	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	N	IA	Y	
	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30		
	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24			27	28	29	30	31	JL	JL				
	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31			
	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	_		26	27	28	29	30	31	0	<b>C</b> 1	r		
	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30			
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